# चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी) Chennai Petroleum Corporation Limited (A group company of IndianOil)



CS:01:049

17.10.2019

The Secretary, BSE Ltd. Phiroze Jeejeeboy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai-400 001 National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G-Block, Sandra Kurla Complex, Sandra (E), Mumbai - 400 051

BSE SCRIP CODE: 500110

## NSE TRADING SYMBOL: CHENNPETRO

Respected Sir,

# SUB.: UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2019

Further to our letter of even No. CS:01:049 dated 30.09.2019 intimating the date of the Board Meeting and pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2019 duly recommended by the Audit Committee and approved by the Board of Directors of the Company at the Board Meeting held on 17.10.2019.

The following are attached herewith:

- 1. Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Six months ended 30.09.2019.
- 2. Statement of Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Six months ended 30.09.2019.
- 3. Statement of Assets and Liabilities (Standalone & Consolidated).
- 4. Statement of Cash Flow Statement (Standalone & Consolidated).
- 5. Notes to Financial Results (Standalone & Consolidated)
- 6. Independent Auditors Review Report on the Unaudited Consolidated Financial Results for the Quarter and Six months ended 30.09.2019

The meeting of the Board of Directors commenced at 1130 HRS and concluded at 1430 HRS.

The above is for your information and dissemination please.

Thanking you,

Yours faithfully, For **Chennai Petroleum Corporation Limited** 

Showh P.SHANKAR COMPANY SECRETARY

Encl.: a/a आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कप्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company कप्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389 मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन/Phone : 24349232, 24349833, 24349294, फैक्स/Fax : +91-44-24341753 PADMANABHAN RAMANI & RAMANUJAM Chartered Accountants 1F ARUDHRA, No.15, Habibullah Road, T.Nagar, Chennai – 600 017. SREEDHAR SURESH & RAJAGOPALAN LLP Chartered Accountants 3B, Green Haven, New No.26 Third Main Road, Gandhi Nagar, Adyar, Chennai – 600 020.

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Six Months ended 30<sup>th</sup>September, 2019

To the Board of Directors Chennai Petroleum Corporation Ltd. Chennai

We have reviewed the accompanying statement of the Unaudited Standalone Financial Results (the statement) of CHENNAI PETROLEUM CORPORATION LIMITED (the Company) for the quarter and six months ended 30<sup>th</sup> September, 2019 except for the disclosure regarding Average Gross Refinery Margin stated in note no.4 to the statement which has been traced from the disclosures made by the management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with the Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules,2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam Chartered Accountants FRN: 002510S

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TERED ACCOU

RAMANI T. NAGAR CHENNAL

**N.Ramani** Partner Membership No: 022438

UDIN: 19022438AAAACT7034

Place: Chennai Date : October 17, 2019 For Sreedhar Suresh & Rajagopalan LLP Chartered Accountants FRN:0/8957S/S200145

**K.Sreedhar** Partner Membership No:024314

UDIN: 19024314AAAAAC6087



#### CHENNAI PETROLEUM CORPORATION LIMITED (A group company of IndianOil) Regd.Office: 536, Anna Salai, Teynampet, Chennai - 600 018 Website : www.cpcl.co.in ; Email id: sld@cpcl.co.in Tel: 044-24349833 / 24346807 Fax: 044-24341753 CIN - L40101TN1965GOI005389

#### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

225	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		(₹ in crore) YEAR ENDED	
SI.		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
No		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Α.	FINANCIAL							
1	Revenue from Operations	12191.97	12723.86	15074.83	24915.83	27430.59	52201.22	
П	Other Income	15.49	14.43	29.14	29.92	37.19	58.73	
Ш	Total Income (I+II)	12207.46	12738.29	15103.97	24945.75	27467.78	52259.95	
IV	Expenses		en chier	-		z a glass		
	a) Cost of materials consumed	8543.23	9476.34	11068.39	18019.57	20131.73	38468.11	
	b) Purchase of stock-in-trade	84.41	85.78	411.52	170.19	489.89	1139.51	
	c) Changes in inventories (Finished goods and work-in-progress) (Increase) / decrease	247.60	378.30	(263.41)	625.90	(821.54)	(409.91)	
	d) Excise duty	2954.31	2576.09	3079.96	5530.40	5914.78	10862.83	
	e) Employee benefits expense	127.36	132.18	112.80	259.54	241.09	460.52	
	f) Finance costs (Refer Note 5)	99.10	104.59	105.47	203.69	203.95	419.76	
	g) Depreciation and Amortisation expense	105.92	122.51	107.61	228.43	211.20	452.53	
	h) Impairment on Property, Plant & Equipment / CWIP	0.03	-	0.26	0.03	0.29	0.93	
	i) Other Expenses (Refer Note 6)	349.44	195.61	430.79	545.05	792.61	1163.69	
	Total Expenses (IV)	12511.40	13071.40	15053.39	25582.80	27164.00	52557.97	
v	Profit / (Loss) before exceptional items and tax (III - IV)	(303.94)	(333.11)	50.58	(637.05)	303.78	(298.02	
VI	Exceptional items - Income / (Expenses)	-	-	-		<u>.</u>	-	
VII	Profit / (Loss) before tax (V+VI)	(303.94)	(333.11)	50.58	(637.05)	303.78	(298.02	
VIII	Tax Expense - Current Tax (including earlier years) - Deferred Tax	- (90.97)	- (99.70)	13.08 10.46	- (190.67)	70.66 50.06	(84.66	
IX	Profit /(Loss) for the period (VII - VIII)	(212.97)	(233.41)	27.04	(446.38)	183.06	(213.36	
x	Other Comprehensive Income							
	A(i) Items that will not be reclassified to profit or loss A(ii) Income Tax relating to items that will not be reclassified to	-	-		~	-	(2.30)	
	profit or loss B(i) Items that will be reclassified to profit or loss B(ii) Income Tax relating to items that will be reclassified to profit or loss						0.80 - -	
XI	Total Comprehensive Income for the period (IX+X)	(212.97)	(233.41)	27.04	(446.38)	183.06	(214.86	
XII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	149.00	148.91	149.00	148.91	
XIII	Other Equity excluding Revaluation Reserves	, .0.01					3160.60	
XIV	Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	(14.30)	(15.67)	1.82	(29.98)	12.29	(14.33	
В.	PHYSICAL - Crude Throughput ( in MMT) After accompanying poles to the Einapoial Results	2.567	2.622	2.906	5.189	5.527	10.69	

Also Refer accompanying notes to the Financial Results





A         ASSETS         Unaudited         Audited           1         Non-current assets         6897.52         6954.           (a) Property, plant and equipment         6897.52         6954.           (b) Right of Use assets         3.81         -           (c) Capital work-in-progress         1396.53         121.           (d) Intangible assets         22.23         23.           (e) Capital work-in-progress         118.3         11.           (f) Investment I. Joint Ventures         11.83         11.           (f) Investments         0.11         0.         69.94           (f) Defered ta assets (Net)         69.94         -         69.94           (f) Defered ta assets (Net)         69.94         -         69.94           (f) Defered ta assets (Net)         69.94         -         69.94           (g) Defered ta assets (Net)         93.67         862.470         8402.2           2         Current assets         1037.56         334.4           (g) Trancitories         93.97         93.72         93.07           (g) Other bank balances         9.72         93.07         92.27           (g) Other current assets         326.49         2326.49         232.64		Statement of Standalone Assets and Liabilities	T	(₹ in cror
A SSETS         Inc-current assets         6697.52         6954.           1 Non-current assets         9.81         121.         1380.53         121.           (a) Property, plant and equipment         1380.53         121.         1380.53         121.           (b) Right of Use assets         22.22         23.         23.         (c) Intragible assets         22.22.         23.           (c) Intragible assets         140.94         77.         140.94         77.           (f) Investments         0.11         0.         0.11         0.           (f) Loans         0.11         0.         0.11         0.           (f) Doter financial Assets         76.63         76.         76.           (f) Other financial Assets         76.63         76.         77.           (f) Income tax assets (Net)         46.62         45.           (f) Other non-current assets         1037.56         34.4         60.09         0.         60.94         -           (g) Inventories         9.72         9.         9.00         0.01         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.03         0.02         0.05         0.05         0.02			A STATE OF A	As at 31.03.201
Non-current assets         6897.52         6954.           (a) Property, plant and equipment         9.81         -           (b) Right of Use assets         9.81         -           (c) Capital work-in-progress         1396.53         1121.           (d) Intangible assets         22.23         23.           (e) Intangible assets         146.94         77.           (f) Investment in Joint Ventures         11.83         11.83           (g) Financial assets         6.11         0.11         0.           (ii) Other Financial Assets         76.63         76.63         76.63           (i) Defere tax assets (Net)         69.94         -         76.63         76.63           (i) Defere tax assets (Net)         69.47         64.62         44.62         45.62         44.62         45.62         44.62         45.62         44.62         45.62         44.62         45.63         76.63         75.7         92.63         <			Unaudited	Audited
(a) Property, plant and equipment         6897.52         6954.           (b) Right of Use assets         9.81         6957.52           (c) Capital work-in-progress         1398.53         1121.           (d) Imangible assets under development         140.94         77.           (f) Investment in Joint Ventures         11.83         11.83           (f) Investment in Joint Ventures         0.11         0.           (f) Investments         0.11         0.           (f) Investments         0.11         0.           (f) Other Financial Assets         76.63         76.63           (f) Defere tax assets (Net)         69.94         -           (f) Income tax assets (Net)         69.94         -           (g) Other non-current assets         9.47         64.62           (g) Financial assets         1037.56         344.62           (g) Trade receivables         1037.56         344.62           (g) Characial assets         0.09         -           (g) Other current assets         305.51         222.           (g) Other and cash equivaliants         0.09         -           (g) Other current assets         326.49         325.19           Sub Total - Current Assets         5302.51         5259.1	A	ASSETS		
b) Right of Use assets         9.81           (c) Capital work-in-progress         1398.65.3           (d) Intangible assets         22.23           (e) Intangible assets         22.23           (e) Intangible assets         146.94           (f) Investments         11.3           (f) Investments         0.11           (f) Loans         51.07           (fil) Other Financial Assets         76.63           (f) Deferred tax assets (Net)         46.62           (f) Other financial Assets         802.470           (f) Other non-current assets         824.70           Sub Total - Non-Current Assets         8262.70           (g) Inventories         1037.56           (h) Trade receivables         1037.56           (h) Trade receivables         1037.56           (h) Trade receivables         1037.56           (h) Cash and cash equivalents         0.09           (h) Cash and cash equivalents         0.09           (h) Other financial Assets         24.48           (h) Other current assets         30.51           (h) Cash and cash equivalents         30.51           (h) Cash         24.48           (h) Other funancial Assets         24.64           (h) Chash balances	1			0054
c) Capital work-n-progress       1396.53       1121.         (d) Intangble assets       22.23       23.         (e) Intangble assets under development       146.94       77.         (f) Investment in Joint Ventures       11.83       11.10.         (g) Financial assets       11.83       11.10.         (f) Investments       0.11       0.       0.11       0.         (fi) Other Financial Assets       76.63       76.63       76.63         (f) Deferred tax assets (Net)       68.94       -       48.62       45.62         (f) Other non-current assets       93.74       46.62       45.62       45.62         (g) Inventories       1037.56       334.1       1037.56       334.1         (f) Cher non-current assets       0.09       0.       0.       00.90       0.         (g) Financial Assets       1037.56       334.1       1037.56       334.1         (f) Cher and cash equivalents       0.09       0.       0.09       0.         (g) Other Financial Assets       3262.49       325.1       22.1       148.91       148.91         (g) Other Current assets       3262.49       325.1       22.1       148.91       148.91         (g) Other Current Iabilities			[7] T. P. LEWIS MICH. 2010 (1997) 111 (19	6954.
(a) Intangible assets under development       122.23       23.         (b) Intangible assets under development       146.94       77.         (c) Investment In Joint Ventures       11.33       11.13         (c) Investments       0.11       0.         (f) Investments       0.11       0.         (f) Investments       0.11       0.         (f) Incore Financial Assets       76.63       76.63         (f) Deferred tax assets (Net)       48.62       45.         (f) Incore tax assets (Net)       48.62       45.         (f) Trade receivables       1037.56       334.7         (g) Inventories       3873.66       4847.7         (h) Coans and cash equivalents       0.09       0.         (ii) Cash and cash equivalents       0.09       0.         (ii) Cash and cash equivalents       0.09       0.         (ii) Coans assets       22.64       22.51         (c) Other Financial Assets       236.44       20.         (c) Other current assets       326.49       325.5         Sub Total - Current Assets       3302.51       5559.         Itablilities       24.48       20.         (c) Other current liabilities       31.6       4.48         (b)			and a second	-
(a) Intrançüle assets under development       146.94       77.         (f) Investment in Joint Ventures       11.83       11.         (g) Financial assets       0.11       0.         (ii) Cars       0.11       0.       0.         (iii) Cher Financial Assets       76.63       76.63         (ji) Defer financial Assets       76.63       76.63         (ji) Cher Financial Assets       93.47       46.62         (ji) Other rom-current assets       93.47       46.62         (ji) Other non-current assets       93.47       46.62         (ji) Other non-current assets       93.47       46.62         (ji) Trade receivables       1037.56       344.7         (jii) Cash and cash equivalents       0.09       0.0         (jii) Other bank balances       9.72       9.9         (jv) Loans       236.49       22.5         Sub Total - Current Assets       5302.51       22.0         (ji) Other Financial Assets       236.49       235.1         Sub Total - Current Assets       14127.21       13961.1         (jii) Other Chancial Isbilities       271.42.2       330.99.1         (jii) Other Financial Isbilities       9.16       -71.2.3         (jiii) Other Inancial Isbilities				
(i) Investment in Joint Ventures       11.83       11.         (ii) Financial assets       0.11       0.         (ii) Loans       61.07       45.         (iii) Cher Financial Assets       76.63       76.63         (iii) Deferred tax assets (Net)       68.94       -         (i) Income tax assets (Net)       48.62       45.         (i) Income tax assets (Net)       68.824.70       84022         2       Current assets       3873.66       4847.         (i) Other non-current assets       1037.56       334.4         (ii) Cash and cash equivalents       0.09       0.         (iii) Other bank balances       9.72       30.         (iv) Other rearballes       305.1       22.         (v) Other rinancial Assets       5302.51       22.44.82         3       EQUITY AND LIABILITIES       24.48       20.         4       Equity       283.13       3309.2         1       Equity       283.13       3309.2         1       LABILITIES       28.62.70       44.89.1         10) Other seal labilities       9.16       -       120.06         (ii) Other of Inancial labilities       9.16       -       120.06         (iii) Other fin				
(i) Financial assets       0.11       0.         (ii) Loans       0.11       0.11       0.         (ii) Chars       0.11       0.11       0.11       0.         (iii) Other Financial Assets       76.63				
(i) Investments         0.11         0.           (ii) Loans         51.07         45.           (iii) Other Financial Assets         69.94         -           (i) Income tax assets (Net)         68.62         45.           (i) Other ran-current assets         93.47         46.           (i) Other non-current assets         93.47         46.           (i) Other ransets         8824.70         8402.           (i) Income tassets         93.77         8402.           (i) Income receivables         1037.56         334.           (ii) Cash and cash equivalents         0.09         0.           (ii) Cash and cash equivalents         0.09         0.           (ii) Other Financial Assets         22.44         20.           (i) Other ransets         30.51         22.           (i) Other Financial Assets         14127.21         13961.           20.01114 Assets         14127.21         13961.           20.01114 Sub Total - Current Assets         5302.51         5559.           10.0114 Cast - Sub Total - Current Liabilit			11.00	
(i) Loans         51.07         45.           (iii) Other Financial Assets         76.63         76.63           (i) Deferred tax assets (Net)         69.94         -           (i) Income tax assets (Net)         48.62         45.           (i) Other non-current assets         93.47         46.62           2         Current assets         93.47         46.62           2         Current assets         93.47         46.62           3         10 Income tax assets         93.47         46.62           2         Current assets         93.47         46.63           3         10 Income tax assets         93.47         46.63           (i) Crash and cash equivalents         0.09         0.0         0.09         0.0           (iii) Other bank balances         9.72         9.         (iv) Loans         30.51         22.6           (v) Other Financial Assets         28.0         30.51         22.6         555.9           Total Assets         14127.21         13961.         148.91         148.91         148.91           3         But Total - Equity         2863.13         3309.91         1521.06         1443.91           10) Other Current labilities         9.16         -			0.11	0.
(ii) Other Financial Assets         76.63         76.           (i) Deferred tax assets (Net)         69.94         -           (j) Income tax assets (Net)         69.94         -           (j) Other non-current assets         93.47         46.           Sub Total - Non-Current Assets         8824.70         8402           2         Current assets         93.47         46.           (a) Inventories         93.72         84.           (ii) Cash and cash equivalents         0.09         0.           (iii) Other renacial Assets         22.44.8         20.           (v) Other Financial Assets         22.44.8         20.           (v) Other Financial Assets         23.65.1         22.4.4           (iii) Other renacial Assets         23.65.1         5302.51           Sub Total - Current Assets         5302.51         5559.           Total Assets         14127.21         13961.           14         Equity         2863.13         3309.           (a) Share capital         148.91         148.91           (b) Other financial liabilities         9.16         -           (i) Borrowings         1521.06         1443.1           (ii) Cher financial liabilities         9.16         -				45.
(h) Deferred tax assets (Net)         69.94         -           (i) Income tax assets (Net)         48.62         45.           (i) Other non-current assets         8824.70         8402.           2         Current assets         8824.70         8402.           2         Current assets         3873.66         4847.           (ii) Crash and cash equivalents         0.99         0.         (iii) Other bank balances         9.72         9.           (iii) Other bank balances         9.72         9.         (v) Other Financial Assets         224.84         20.           (i) Other bank balances         9.72         9.         (v) Other Financial Assets         2326.49         325.           3         Sub Total - Current Assets         5302.51         5559.         -           I         Equity         14427.21         13961.         148.91           (a) Share capital         144.91         148.91         148.91           (b) Other Equity         Sub Total - Equity         2863.13         3309.           LIABILITIES         8         9.16         -         -           (i) Decrement liabilities         9.16         -         -         120.06           (i) Decrement liabilities         9.16			76.63	76.
Bit State         93.47         46.           Sub Total - Non-Current Assets         8824.70         8402.           Current assets         3873.66         4847.           (a) Inventories         1037.56         334.           (b) Financial assets         1037.56         344.           (ii) Cash and cash equivalents         0.09         0.01           (ii) Other bank balances         9.72         9.           (iv) Loans         24.48         20.           (v) Other Financial Assets         2326.49         325.           Sub Total - Current Assets         5302.51         5559.           Total Assets         14127.21         13961.           Bequity         2714.22         3160.           (a) Share capital         2         2         2           (b) Other Equity         Sub Total - Equity         2863.13         3309.           LLABILITIES         9.16         -         -         -           (ii) Other Inancial liabilities         9.16         -         -         -           (ii) Dear Equity         Sub Total - Equity         2863.13         3309.           LABILITIES         9.16         -         -         -         -         - <td></td> <td></td> <td>69.94</td> <td></td>			69.94	
Sub Total - Non-Current Assets         8824.70         8402           2         Current assets <ul></ul>		(i) Income tax assets (Net)	48.62	45.
2         Current assets <ul></ul>			93.47	46.
(a) Inventories       3873.66       4847.         (b) Financial assets       1037.56       334.         (i) Cash and cash equivalents       0.09       0.0         (ii) Other bank balances       9.72       9.         (iv) Loans       33673.66       4847.         (iv) Cash and cash equivalents       0.09       0.0         (iii) Other bank balances       9.72       9.         (v) Loans       33673.66       4847.         (v) Other Financial Assets       33673.66       4847.         (c) Other rurent assets       5302.51       5559.         Total Assets       14127.21       13961.         (a) Financial inabilities       148.91       148.91         (b) Other Equity       2863.13       3309.         LIABILITIES       282.66       254.         (i) Borrowings       1521.06       1443.         (i) Borrowings       1521.06       1443.         (iii) Lease liabilities       9.16       <		Sub Total - Non-Current Assets	8824.70	8402.
(b) Financial assets       1037.56       334.1         (i) Trade receivables       0.09       0.         (ii) Other bank balances       9.72       9.         (iv) Loans       30.51       22.         (v) Other Financial Assets       24.48       20.         (c) Other current assets       336.1       22.         Sub Total - Current Assets       5302.51       5559.         Total Assets       14127.21       13961.         2       Equity       14127.21       13961.         (a) Share capital       14127.21       13961.       148.91         (b) Other Equity       Sub Total - Equity       2863.13       3309.         1       LIABILITIES       148.91       148.91       148.91         (a) Share capital       (b) Other Equity       2863.13       3309.         10) Other financial liabilities       9.16       -       -         (a) Financial liabilities       9.16       -       -       120.06         (b) Provisions       280.66       254.4       -       -       120.0         (b) Other non current liabilities       9.77       1.       120.0       -       120.0       -       120.0       -       120.0       -	2	Current assets		
(i) Trade receivables       1037.56       334.         (ii) Cash and cash equivalents       0.09       0.         (iii) Cher bank balances       9.72       9.         (iv) Loans       30.51       22.         (v) Other Financial Assets       326.49       325.         (c) Other current assets       5302.51       5559.         Sub Total - Current Assets       5302.51       5559.         Total Assets       14127.21       13961.         8       EQUITY AND LIABILITIES       148.91       148.91         (a) Share capital       1521.06       1443.         (b) Other Equity       Sub Total - Equity       2863.13       3309.         LIABILITIES       9.16       -       -         Non-current liabilities       9.16       -       -         (i) Dorrowings       1521.06       1443.       -       -         (ii) Cher financial liabilities       9.16       -       -       -         (b) Provisions       282.66       2544.       -       -       -         (iii) Cher Financial liabilities       9.77       1.0       -       -       -         30       Other financial liabilities       9.77       1.0       -		(a) Inventories	3873.66	4847.
(ii) Cash and cash equivalents         0.09         0.           (iii) Other bank balances         9.72         9.           (iv) Loans         30.51         22.           (v) Other Financial Assets         326.49         325.           Sub Total - Current Assets         5302.51         5592.51           Total Assets         14127.21         13961.3           I         Equity         14127.21         13961.3           (a) Share capital         1448.91         148.91         148.91           (b) Other Equity         Sub Total - Equity         2863.13         3309.2           LIABILITIES         Sub Total - Equity         2863.13         3309.2           LIABILITIES         1521.06         1443.31         148.91           (i) Other financial liabilities         9.16         -         -           (ii) Other financial liabilities         9.16         -         120.06           (iii) Other financial liabilities         9.77         1.         322.66         254.10           (ii) Other non current liabilities         9.77         1.         120.06         1443.31           (iii) Other financial liabilities         9.77         1.         120.06         222.66         254.10		(b) Financial assets		
(iii) Other bank balances         9.72         9.           (iv) Loans         30.51         22.           (v) Other Financial Assets         326.49         325.           (c) Other current assets         5302.51         5559.           Total Assets         14127.21         13961.           24         448.91         148.91         148.91           3         EQUITY AND LIABILITIES         144.8.91         148.91           4         Sub Total - Equity         2663.13         3309.           (a) Share capital         148.91         148.91         148.91           (b) Other Equity         Sub Total - Equity         2663.13         3309.           2         LIABILITIES         1521.06         1443.31           (i) Borrowings         1521.06         1443.31           (ii) Chase liabilities         9.16         -           (i) Borrowings         1521.06         1443.31           (ii) Other financial liabilities         9.77         1.02           30         Dottal - Non-Current Liabilities         9.77         1.02           30         Ottal - Non-Current Liabilities         9.77         1.03         -           30         Ottal - Non-Current Liabilities         1.				
(iv) Loans         30.51         22.           (v) Other Financial Assets         326.49         325.           Sub Total - Current Assets         5302.51         5559.           Total Assets         14127.21         13961.           2         EQUITY AND LIABILITIES         148.91         148.91           3         EQUITY AND LIABILITIES         2714.22         3160.1           4         Sub Total - Equity         2863.13         3309.1           5         Non-current liabilities         1521.06         1443.3           (i) Dorrowings         1521.06         1443.3           (ii) Derrowings         1521.06         1443.3           (iii) Cher financial liabilities         9.16         -           (iii) Other financial liabilities         9.16         -           (iii) Other financial liabilities         9.16         -           (iii) Cher on current liabilities         9.77         1.20           (iii) Cher on current liabilities         9.77         1.21           (iii) Cher on current liabilities         9.77         1.22           (i) Other non current liabilities         1.03         -           (ii) Cher on current liabilities         1.03         -           (iii) Trade P				
(v) Other Financial Assets         24.48         20.           (c) Other current assets         326.49         325.9           Sub Total - Current Assets         5302.51         5559.7           Total Assets         14127.21         13961.1           3         EQUITY AND LIABILITIES         148.91         148.91           4         (a) Share capital         148.91         148.91           (b) Other Equity         Sub Total - Equity         2663.13         3309.9           LIABILITIES         28.06         254.4         36           (a) Financial liabilities         9.16         -         121.06         1443.3           (b) Provisions         1521.06         1443.3         9.16         -         120.06         1443.3           (i) Deter financial liabilities         9.16         -         120.06         1443.3           (ii) Deter financial liabilities         9.16         -         120.06         1443.3           (ii) Deter non current liabilities         9.16         -         120.06         1443.3           (b) Provisions         282.66         254.4         -         120.05         1443.3           (i) Other non current liabilities         9.16         -         120.05         1				
(c) Other current assets       326.49       325.         Sub Total - Current Assets       5302.51       5559.         Total Assets       14127.21       13961.         8       EQUITY AND LIABILITIES       148.91       148.91         1       Equity (a) Share capital (b) Other Equity       148.91       148.91       148.91         10) Other Equity       2863.13       3309.       26.69       3309.         11) LIABILITIES       Non-current liabilities       9.16       -         (a) Financial liabilities       9.16       -       1443.1         (b) Other financial liabilities       9.16       -       122.06         (i) Derrowings       1521.06       1443.1       -         (ii) Other financial liabilities       9.16       -       120.06         (b) Provisions       282.66       254.01       -       120.01         (b) Derrowings       1521.00       1443.3       -       120.01       1420.2         (c) Defered Tax Liabilities (Net)       -       120.01       9.77       1.3         Sub Total - Non-Current Liabilities       10.03       -       -       10.03       -         (i) Otal outstanding dues of micro enterprises and small enterprises       3.12				
Sub Total - Current Assets       5302.51       5559:         Total Assets       14127.21       13961:         3       EQUITY AND LIABILITIES       148.91       148.91         4       Equity       2863.13       3309:         (a) Share capital       2714.22       3160.         (b) Other Equity       2863.13       3309:         LIABILITIES       2863.13       3309:         Non-current liabilities       9.16       -         (a) Financial liabilities       9.16       -         (ii) Other financial liabilities       9.16       -         (iii) Other financial liabilities       9.16       -         (b) Provisions       282.66       254.4         (c) Deferred Tax Liabilities (Net)       -       120.         (d) Other non current liabilities       9.77       1.20.         (a) Financial liabilities       9.77       1.03         (a) Financial liabilities       1.03       -         (i) Dear urrent liabilities       1.03       -         (ii) Lease liabilities       1.03       -         (iii) Trade Payables       1.03       -         (iii) Other financial liabilities       629.01       1079.         (b) Other curre				
Total Assets     14127.21     13961.       3     EQUITY AND LIABILITIES     148.91     148.91       1     Equity <ul> <li>(a) Share capital</li> <li>(b) Other Equity</li> <li>Sub Total - Equity</li> <li>2863.13</li> <li>3309.</li> </ul> LIABILITIES <ul> <li>(a) Financial liabilities</li> <li>(a) Financial liabilities</li> <li>(b) Other funancial liabilities</li> <li>(c) Deferred Tax Liabilities (Net)</li> <li>(c) Deferred Tax Liabilities (Net)</li> <li>(c) Deferred Tax Liabilities</li> <li>(d) Other non current liabilities</li> <li>(e) Forowings</li> <li>(f) Borrowings</li> <li>(f) Borrowings</li> <li>(g) Forowings</li> <li>(g) Forowings</li> <li>(h) Borrowings</li> <li>(f) Borrowings</li> <li>(g) Forowings</li> <li>(h) Cher non current liabilities</li> <li>(h) Eorrowings</li> <li>(h) Eorrowings</li> <li>(h) Cher on current liabilities</li> <li>(h) Eorrowings</li> <li>(h) Cher on current liabilities</li> <li>(h) Eorrowings</li> <li>(h) Eorrowings</li> <li>(h) Cher on current liabilities</li> <li>(h) Eorrowings</li> <li>(h) Cher on current liabilities</li> <li>(h) C</li></ul>				
3       EQUITY AND LIABILITIES         1       Equity <ul> <li>(a) Share capital</li> <li>(b) Other Equity</li> <li>Sub Total - Equity</li> <li>2863.13</li> <li>2309.2</li> </ul> LIABILITIES       Non-current liabilities <ul> <li>(a) Financial liabilities</li> <li>(b) Other financial liabilities</li> <li>(c) Deformings</li> <li>(ii) Corrowings</li> <li>(iii) Other financial liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred Tax Liabilities</li> <li>(d) Other non current liabilities</li> <li>(e) Financial liabilities</li> <li>(f) Borrowings</li> <li>(i) Lease liabilities</li> <li>(ii) Corter of Tax Liabilities</li> <li>(iii) Crade Payables</li> <li>(ii) Trade Payables</li> <li>(ii) I total outstanding dues of micro enterprises and small enterprises</li> <li>(iv) Other financial liabilities</li> <li>(iv) Other financial liabilities</li> <li>(b) Other current liabilities</li> <li>(c) Provisions</li> <li>(c) Provisions</li></ul>				
I       Equity (a) Share capital (b) Other Equity       148.91       148.91       148.91         LiABILITIES (a) Financial liabilities (a) Financial liabilities       2063.13       3309.1         LIABILITIES (a) Financial liabilities       11521.06       1443.1         (ii) Borrowings       1521.06       1443.4         (iii) Cher financial liabilities       9.16       -         (iii) Other financial liabilities       9.16       -         (iii) Other financial liabilities       9.16       -         (b) Provisions       282.66       254.4         (c) Deferred Tax Liabilities       9.77       1.20.1         (d) Other non current liabilities       9.77       1.20.1         (d) Other non current liabilities       9.77       1.20.1         32       Current liabilities       9.77       1.20.1         (i) Derrowings       5222.21       4873.3         (ii) Lease liabilities       1.03       -         (iii) Lease liabilities       1.03       -         (iii) Lease liabilities       2374.74       2446.3         (iii) total outstanding dues of micro enterprises and small       629.01       1079.3         (iv) Other financial liabilities       629.01       1079.3       1168.04		Total Assets	14127.21	13961.
(a) Share capital148.91148.91(b) Other EquitySub Total - Equity2863.133309.91LIABILITIES2863.133309.91(a) Financial liabilities1521.061443.1(i) Borrowings1521.061443.3(ii) Cher financial liabilities4.36-(b) Provisions282.66254.4(c) Deferred Tax Liabilities (Net)-120.1(d) Other non current liabilities9.771.Sub Total - Non-Current Liabilities1827.01(a) Financial liabilities9.771.(a) Other non current liabilities9.771.Sub Total - Non-Current Liabilities1827.011820.2(ii) Lease liabilities1.03(iii) Trade Payables1.03(iii) Trade Payables1.03(iv) Other financial liabilities629.011079.3(b) Other current liabilities629.011079.3(b) Other current liabilities9437.078832.36(c) ProvisionsSub Total - Current Liabilities9437.07(b) Other current liabilities9437.078832.36(c) ProvisionsSub Total - Current Liabilities9437.07(b) Other current liabilities9437.078832.36(c) ProvisionsSub Total - Current Liabilities9437.07(c) ProvisionsSub Total - Current Liabilities9437.07(c) ProvisionsSub Total - Current Liabilities9437.07(c) ProvisionsSub Total - Current Lia	3	EQUITY AND LIABILITIES		
(b) Other Equity2714.223160.4Sub Total - Equity2863.133309.9LIABILITIES2863.133309.9(a) Financial liabilities1521.061443.4(ii) Borrowings1521.061443.4(iii) Other financial liabilities9.16-(iii) Other financial liabilities9.16-(b) Provisions282.66254.4(c) Deferred Tax Liabilities (Net)-120.1(d) Other non current liabilities9.771.Sub Total - Non-Current Liabilities1827.013Current liabilities1.03(i) Borrowings5222.21(ii) Lease liabilities1.03(iii) Crade Payables1.03(iii) Trade Payables3.12(iii) total outstanding dues of micro enterprises and small enterprises and small enterprises2374.74(iv) Other financial liabilities2374.74(iv) Other current liabilities2374.74(b) Other current liabilities9437.07Bub Total - Current Liabilities9437.07Bub Total - Current Liabilities9437.07Bub Total - Current Liabilities9437.07Bub Total - Current Liabilities9437.07	1			
Sub Total - Equity2863.133309.1LIABILITIES (a) Financial liabilities (ii) Deer dinancial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred Tax Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Porowings (c) Porowings (c) Provisions (c) Provisions1521.06 (c) 1443.3 (c) ProvisionsSub Total - Current Liabilities (c) Provisions282.66 (c) 254.4 (c) ProvisionsSub Total - Current Liabilities (c) Provisions1071 (c) ProvisionsSub Total - Current Liabilities (c) Provisions2374.74 (c) ProvisionsSub Total - Current Liabilities9437.07 (c) 8832.2			10 1 10 1 10 1 10 1 10 1 10 1 10 1 10	
LIABILITIES         Non-current liabilities         (a) Financial liabilities         (i) Borrowings       1521.06         (ii) Cher financial liabilities         (iii) Other financial liabilities         (b) Provisions         (c) Deferred Tax Liabilities (Net)         (d) Other non current liabilities         (a) Financial liabilities         (b) Provisions         (c) Deferred Tax Liabilities (Net)         (d) Other non current liabilities         (a) Financial liabilities         (a) Financial liabilities         (i) Borrowings         (ii) Lease liabilities         (i) Borrowings         (ii) Lease liabilities         (iii) Trade Payables         (iii) Trade Payables         (i) total outstanding dues of micro enterprises and small         enterprises       3.12         (iii) total outstanding dues of creditors other than micro         (iv) Other financial liabilities       2374.74         (iv) Other financial liabilities       238.02         (b) Other current liabilities       38.92         (c) Provisions       38.92         Sub Total - Current Liabilities       9437.07			the second se	
2       Non-current liabilities <ul> <li>(a) Financial liabilities</li> <li>(ii) Borrowings</li> <li>(iii) Cher financial liabilities</li> <li>(iii) Other financial liabilities</li> <li>(iii) Other financial liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred Tax Liabilities (Net)</li> <li>(d) Other non current liabilities</li> <li>(e) Provisions</li> <li>(f) Other non current liabilities</li> <li>(h) Fornowings</li> <li>(h) Fornowings</li> <li>(h) Fornowings</li> <li>(h) Borrowings</li> <li>(ii) Lease liabilities</li> <li>(iii) Crade Payables</li> <li>(iii) Trade Payables</li> <li>(i) total outstanding dues of micro enterprises and small enterprises</li> <li>(i) I total outstanding dues of creditors other than micro enterprises and small enterprises</li> <li>(iv) Other financial liabilities</li> <li>(iv) Other financial liabilities</li> <li>(iv) Other financial liabilities</li> <li>(iv) Other current liabilities</li> <li>(ib) Other current liabilities</li> <li>(ib) Other current liabilities</li> <li>(ib) Other current liabilities</li> <li>(ic) Provisions</li> <li>(ib) Other current liabilities</li> <li>(ib) Other current liabilities</li> <li>(ib) Other current liabilities</li> <li>(ib) Other current liabilities</li> <li>(ib) Other current liabilities</li></ul>				
(a) Financial liabilities1521.061443.3(ii) Lease liabilities9.16-(iii) Other financial liabilities4.36-(b) Provisions282.66254.0(c) Deferred Tax Liabilities (Net)-120.1(d) Other non current liabilities9.771.3Sub Total - Non-Current Liabilities1827.011820.3(a) Financial liabilities1.03-(ii) Lease liabilities1.03-(iii) Trade Payables1.03-(iii) Trade Payables3.121.4(iv) Other financial liabilities629.011079.3(iv) Other financial liabilities629.011079.3(iv) Other rinencial liabilities3.9236.Sub Total - Current Liabilities38.9236.Sub Total - Current Liabilities9437.078832.				
(i) Borrowings1521.061443.3(ii) Lease liabilities9.16(iii) Other financial liabilities4.36(b) Provisions282.66(c) Deferred Tax Liabilities (Net)-(d) Other non current liabilities9.77Sub Total - Non-Current Liabilities1827.01(a) Financial liabilities1.03(ii) Lease liabilities1.03(iii) Trade Payables1.03(i) total outstanding dues of micro enterprises and small enterprises3.12(iii) Other financial liabilities3.12(iv) Other financial liabilities3.12(iv) Other rinencial liabilities629.01(iv) Other rinencial liabilities3.92(iv) Other runent liabilities3.92(iv) Other runent liabilities3.92(iv) Other runent liabilities9437.0788	2			
(ii) Lease liabilities9.16(iii) Other financial liabilities4.36(b) Provisions282.66(c) Deferred Tax Liabilities (Net)-(d) Other non current liabilities9.77Sub Total - Non-Current Liabilities9.77(a) Financial liabilities1827.01(iii) Lease liabilities1.03(iii) Trade Payables1.03(i) total outstanding dues of micro enterprises and small3.12(iii) Trade Payables3.12(iii) Trade Payables1.03(iii) Other financial liabilities629.01(iv) Other financial liabilities629.01(iv) Other current liabilities1168.04(iv) Other current liabilities38.9238.9236.39437.078832.		(a) Financial liabilities		
(iii) Other financial liabilities4.36(b) Provisions282.66(c) Deferred Tax Liabilities (Net)-(d) Other non current liabilities9.77Sub Total - Non-Current Liabilities9.77(a) Financial liabilities1827.01(ii) Lease liabilities1.03(iii) Trade Payables1.03(i) total outstanding dues of micro enterprises and small enterprises3.12(iii) Other financial liabilities2374.74(iv) Other rinencial liabilities629.01(iv) Other rinencial liabilities629.01(iv) Other runent liabilities3.92(iv) Other runent liabilities38.92(b) Other current liabilities38.92(c) Provisions38.92Sub Total - Current Liabilities9437.078832		(i) Borrowings	1521.06	1443.
(b) Provisions       282.66       254.1         (c) Deferred Tax Liabilities (Net)       -       120.         (d) Other non current liabilities       9.77       1.2         Sub Total - Non-Current Liabilities       1827.01       1820.2         8       Current liabilities       1.03       -         (i) Borrowings       5222.21       4873.3         (ii) Lease liabilities       1.03       -         (iii) Trade Payables       3.12       1.3         (l) total outstanding dues of micro enterprises and small enterprises       2374.74       2446.         (iv) Other financial liabilities       629.01       1079.3         (b) Other current liabilities       38.92       36.         Sub Total - Current Liabilities       9437.07       8832.			125111	-
(c) Deferred Tax Liabilities (Net)       -       120.         (d) Other non current liabilities       9.77       1.         Sub Total - Non-Current Liabilities       1827.01       1820.         3       Current liabilities       1827.01       1820.         (a) Financial liabilities       1.03       -         (i) Borrowings       5222.21       4873.3         (ii) Lease liabilities       1.03       -         (iii) Trade Payables       1.03       -         (I) total outstanding dues of micro enterprises and small enterprises       3.12       1.         (II) total outstanding dues of creditors other than micro enterprises and small enterprises       2374.74       2446.         (iv) Other financial liabilities       629.01       1079.3         (b) Other current liabilities       38.92       36.         Sub Total - Current Liabilities       9437.07       8832.				-
(d) Other non current liabilities       9.77       1         Sub Total - Non-Current Liabilities       1827.01       1820         (a) Financial liabilities       10.01       10.01         (i) Borrowings       5222.21       4873         (ii) Lease liabilities       1.03       -         (iii) Trade Payables       1.03       -         (i) total outstanding dues of micro enterprises and small       3.12       1         (II) total outstanding dues of creditors other than micro       2374.74       2446         (iv) Other financial liabilities       629.01       1079         (b) Other current liabilities       1168.04       394         (c) Provisions       Sub Total - Current Liabilities       9437.07			282.66	
Sub Total - Non-Current Liabilities       1827.01       1820.1         3       Current liabilities			- 0.77	
3       Current liabilities         (a) Financial liabilities       5222.21         (i) Borrowings       5222.21         (ii) Lease liabilities       1.03         (iii) Trade Payables       1.03         (i) total outstanding dues of micro enterprises and small       3.12         (II) total outstanding dues of creditors other than micro       2374.74         (IV) Other financial liabilities       629.01         (iv) Other current liabilities       1168.04         (c) Provisions       38.92         Sub Total - Current Liabilities       9437.07				
(a) Financial liabilities       5222.21       4873.4         (i) Borrowings       5222.21       4873.4         (ii) Lease liabilities       1.03       -         (iii) Trade Payables       1.03       -         (i) total outstanding dues of micro enterprises and small enterprises       3.12       1.4         (II) total outstanding dues of creditors other than micro enterprises and small enterprises       2374.74       2446.1         (iv) Other financial liabilities       629.01       1079.2         (b) Other current liabilities       1168.04       394.2         (c) Provisions       38.92       36.         Sub Total - Current Liabilities       9437.07       8832.2			102/101	1020.
(i) Borrowings5222.214873.3(ii) Lease liabilities1.03-(iii) Trade Payables1.03-(i) total outstanding dues of micro enterprises and small enterprises3.121.3(II) total outstanding dues of creditors other than micro enterprises and small enterprises2374.742446.3(iv) Other financial liabilities629.011079.3(b) Other current liabilities1168.04394.3(c) Provisions38.9236.3Sub Total - Current Liabilities9437.078832	3			
(ii) Lease liabilities       1.03         (iii) Trade Payables       1.03         (iii) Trade Payables       3.12         (i) total outstanding dues of micro enterprises and small       3.12         (I) total outstanding dues of creditors other than micro       2374.74         (II) total outstanding dues of creditors other than micro       2374.74         (iv) Other financial liabilities       629.01         (b) Other current liabilities       1168.04         (c) Provisions       38.92         Sub Total - Current Liabilities       9437.07			5222.21	4873
(iii) Trade Payables       3.12         (I) total outstanding dues of micro enterprises and small enterprises       3.12         (II) total outstanding dues of creditors other than micro enterprises and small enterprises       2374.74         (iv) Other financial liabilities       629.01         (b) Other current liabilities       1168.04         (c) Provisions       38.92         Sub Total - Current Liabilities       9437.07				
(I) total outstanding dues of micro enterprises and small enterprises       3.12       1.1         (II) total outstanding dues of creditors other than micro enterprises and small enterprises       2374.74       2446.1         (iv) Other financial liabilities       629.01       1079.1         (b) Other current liabilities       1168.04       394.1         (c) Provisions       38.92       36.1         Sub Total - Current Liabilities       9437.07       8832.1			1.00	
enterprises       3.12       1.4         (II) total outstanding dues of creditors other than micro enterprises and small enterprises       2374.74       2446.         (iv) Other financial liabilities       629.01       1079.4         (b) Other current liabilities       1168.04       394.4         (c) Provisions       38.92       36.         Sub Total - Current Liabilities				
(II) total outstanding dues of creditors other than micro enterprises and small enterprises       2374.74       2446.         (iv) Other financial liabilities       629.01       1079.         (b) Other current liabilities       1168.04       394.         (c) Provisions       38.92       36.         Sub Total - Current Liabilities			3.12	1.
enterprises and small enterprises2374.742446(iv) Other financial liabilities629.011079(b) Other current liabilities1168.04394(c) Provisions38.9236.9437.078832.		happy of the second		
(iv) Other financial liabilities629.011079.1(b) Other current liabilities1168.04394.1(c) Provisions38.9236.1Sub Total - Current Liabilities9437.078832.1			2374.74	2446.
(b) Other current liabilities       1168.04       394.         (c) Provisions       38.92       36.         Sub Total - Current Liabilities       9437.07       8832.				
(c) Provisions 38.92 36. Sub Total - Current Liabilities 9437.07 8832.			1168.04	
			38.92	36.
Total Equity and Liabilities		Sub Total - Current Liabilities	9437.07	8832.
		Total Equity and Liabilities	14127.21	13961.





	(₹ in c Six Months Ende					
	Particulars	30.09.2019 Unaudited	30.09.2018 Unaudited			
\ \	Cash Flow from Operating Activities					
		(007.05)	000 7			
	Profit Before Tax	(637.05)	303.78			
	Adjustments for :					
	Depreciation of property, plant and equipment	227.64	210.3			
	Impairment of Property, Plant and Equipment / CWIP	0.03	0.2			
	Unclaimed / Unspent liabilities written back	(0.03)	(0.0			
	Loss/(gain) on disposal of property, plant and equipments (net)	2.65	10.9			
	Amortisation and impairment of intangible assets	0.79	0.8			
	Amortisation of Government Grants	(1.09)				
	Net Exchange Differences	8.60	12.0			
	Provision for Capital work-in-progress written back / Doubtful Debts / Stores	1.50	(7.6			
	Finance income	(6.07)	No. 65 (1996)			
	Finance costs	203.69	203.9			
	Dividend Income	(5.92)				
		(3.92)				
	Operating Profit before Working Capital Changes (1+2)	(205.26)	707.1			
	Change in Working Capital:					
	(Excluding Cash & Cash equivalents)		9			
	Trade Receivables & Other receivables	(730.94)				
	Inventories	971.92	(1590.8			
	Trade and Other Payables	485.17	2181.4			
	Provisions	30.74	(47.2			
	Change in Working Capital	756.89	(401.1			
	Cash Generated From Operations (3+4)	551.63	306.0			
	Less : Taxes paid	3.14	32.4			
	Net Cash Flow from Operating Activities (5-6)	548.49	273.5			
3	Cash Flow from Investing Activities:					
	Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.03	0.0			
	Purchase of Property, plant and equipment	(443.05)				
	Interest received (Finance Income)	6.07	17.2			
	Dividend Income	5.92	5.9			
	Net Cash Generated/(Used) in Investing Activities:	(431.03)	(579.6			
;	Net Cash Flow From Financing Activities: Proceeds from Long-Term Borrowings	50.00				
		(334.86)	(500.0			
	Repayments of Long-Term Borrowings (Including lease liabilities) Proceeds from/(Repayments of) Short-Term Borrowings	348.24	1293.4			
		1				
	Interest paid	(180.92)	(155.1 (275.4			
	Dividends paid	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
	Dividend distribution tax paid Net Cash Generated/(Used) from Financing Activities:	- (117.54)	(56.6			
)	Net Change in Cash & cash equivalents (A+B+C)	(0.08)	0.1			
- 1	Closing Cash & cash equivalents	0.09	0.2			
10 M	annovarus - en e - en esta cuanto (.5. 15.05.05.05.05.05.05.05.05.05.05.05.05.05					
- 2	Opening Cash & cash equivalents	0.17	0.0			





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## Notes to Standalone Financial Results:

- 1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 17<sup>th</sup> October 2019.
- The Financial Results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. The company operates only in one segment, Petroleum Sector. As such reporting is done on a single segment basis.
- 4. Average Gross Refining Margin for the April Sep'2019 is US\$ 2.03 per bbl (April Sep'2018: US\$ 5.98 per bbl). The reduction in GRM is mainly due to inventory losses on account of steep fall in crude/product prices during the quarter as compared to inventory gains in corresponding quarter of previous year
- 5. Preference Share is treated as financial liability as per Ind AS 32, as these are redeemable on maturity for a fixed determinable amount and carry fixed rate of dividend. Correspondingly, in line with the requirements of Ind AS 32, pending the approval of shareholders, proportionate preference dividend including dividend distribution tax thereon, has been provisionally accrued as finance cost for the quarter ended Sep 2019: ₹ 10.05 Cr and upto the six months ended Sep 2019: ₹ 20.04 Cr (Jul-Sep'2018: ₹ 10.10 Cr; Apr-Sep'2018: ₹ 27.48 Cr). However, as per the Companies Act 2013, the preference shares is treated as part of share capital and the provisions of the Act relating to declaration of Preference Dividend at the end of the year would be applicable.
- Other Expenses includes exchange loss of ₹ 122.63 Cr for the quarter ended Sep'19 (July-Sep'18: ₹ 188.18 Cr) and for the six months ended Sep'19: ₹ 123.10 Cr (Apr-Sep'18: ₹ 358.79 Cr)
- 7. Indian Accounting Standard (Ind-AS)-116 "Leases" became effective from 01.04.2019 and the company has adopted the same using modified retrospective transition method where at the initial application, the lease liability is measured at the present value of remaining lease payments and right of use asset has been recognized at an amount equal to the lease liability. Accordingly, the comparative figures for earlier periods have not been restated. Application of this standard has resulted a net decrease in Profit before Tax of current period by ₹ 0.38 crore (increase in Depreciation and Amortization expenses and Finance cost by ₹ 0.82 crore and ₹ 0.45 crore respectively and decrease in Other expenses by ₹ 0.89 crore)
- 8. Figures for the previous periods have been re-grouped wherever necessary.

For and on behalf of the Board of Directors

Rajeev Ailawadi DIRECTOR (FINANCE) DIN No: 07826722

Place: Chennai Date : October 17, 2019





PADMANABHAN RAMANI & RAMANUJAM Chartered Accountants 1F ARUDHRA, No.15, Habibullah Road, T.Nagar, Chennai – 600 017. SREEDHAR SURESH & RAJAGOPALAN LLP Chartered Accountants 3B, Green Haven, New No.26

Third Main Road, Gandhi Nagar, Adyar, Chennai – 600 020.

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30<sup>th</sup> September, 2019

# To the Board of Directors Chennai Petroleum Corporation Ltd. Chennai

- We have reviewed the accompanying statement of the Consolidated Unaudited Financial Results (the Statement) of CHENNAI PETROLEUM CORPORATION LIMITED (the Company) and its share of the net profit/ loss after tax and total comprehensive income of its jointly controlled entities (the company and its jointly controlled entities together referred to as " the Group") for the quarter and six months ended 30<sup>th</sup> September, 2019 prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Group Company's Management and approved by the Group company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





- 4. The Statement includes the results of the following entities:
  - 1. Indian Additives Limited
  - 2. National Aromatics and Petrochemical Corporation Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
- 6. We did not perform a review of the interim financial statements of the jointly controlled entities included in the standalone unaudited financial statements, whose financial statements reflect total assets of ₹ 474.78 crore as at September 30, 2019, total revenues of ₹ 212.49 crore and ₹ 398.47 crore, total net profit after tax amounting to ₹ 10.55 crore and ₹ 18.85 crore and total comprehensive income of ₹ 10.55 crore and ₹ 18.85 crore and total comprehensive income of ₹ 10.55 crore and ₹ 18.85 crore for the quarter and six months ended September 30, 2019 respectively. The interim financial statements of jointly controlled entities have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For Padmanabhan Ramani & Ramanujam Chartered Accountants FRN: 002510S

**N.Ramani** Partner Membership No: 022438

UDIN: 19022438AAAACU8404

Place: Chennai Date : October 17, 2019



For Sreedhar Suresh & Rajagopalan LLP Chartered Accountants FRN: ⁄03957S/S200145

б K.Sreedhar

Partner Membership No: 024314



UDIN:19024314AAAAAD8958

#### CHENNAI PETROLEUM CORPORATION LIMITED (A group company of IndianOil) Regd.Office: 536, Anna Salai, Teynampet, Chennai - 600 018 Website : www.cpcl.co.in ; Email id: sld@cpcl.co.in Tel: 044-24349833 / 24346807 Fax: 044-24341753 CIN - L40101TN1965GOI005389

#### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED SEPTEMBER 30 2019

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		T					(₹ in crore
SI.		THREE MONTHS ENDED			SIX MONT	YEAR ENDED	
No	Particulars	30.09.2019		30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	12191.97	12723.86	15074.83	24915.83	27430.59	52201.22
Ш	Other Income	9.57	14.43	23.23	24.00	31.28	52.8
ш	Total Income (I+II)	12201.54	12738.29	15098.06	24939.83	27461.87	52254.0
IV	Expenses	-					
	a) Cost of materials consumed	8543.23	9476.34	11068.39	18019.57	20131.73	38468.1
	b) Purchase of stock-in-trade	84.41	85.78	411.52	170.19	489.89	1139.5
	<ul> <li>c) Changes in inventories (Finished goods and work-in-progress) (Increase)/decrease</li> </ul>	247.63	378.35	(263.21)	625.98	(821.42)	(409.89
	d) Excise duty	2954.31	2576.09	3079.96	5530.40	5914.78	10862.8
	e) Employee benefits expense	127.36	132.18	112.80	259.54	241.09	460.5
	f) Finance costs	99.10	104.59	105.47	203.69	203.95	419.7
	g) Depreciation and Amortisation expense	105.92	122.51	107.61	228.43	211.20	452.5
	h) Impairment on Property, Plant & Equipment / CWIP	0.03	2.	0.26	0.03	0.29	0.9
	i) Other Expenses	349.44	195.61	430.79	545.05	792.61	1163.7
	Total Expenses (IV)	12511.43	13071.45	15053.59	25582.88	27164.12	52558.0
v	Profit / (Loss) before exceptional items and tax (III - IV)	(309.89)	(333.16)	44.47	(643.05)	297.75	(303.97
VI	Share of Profit of Joint Ventures	5.28	4.15	2.68	9.43	5.52	13.9
VII	Exceptional items - Income / (Expenses)	-				< 12	-
VIII	Profit / (Loss) before tax (V+VI+VII)	(304.61)	(329.01)	47.15	(633.62)	303.27	(290.01
IX	Tax Expense - Current Tax (including earlier years) - Deferred Tax	- (90.97)	- (99.70)	13.08 10.46	- (190.67)	70.66 50.06	- (84.66
X	Profit /(Loss) for the period (VIII - IX)	(213.64)	(229.31)	23.61	(442.95)	182.55	(205.35
х	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss A(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-		-	-	(2.74 0.9
	B(i) Items that will be reclassified to profit or loss B(ii) Income Tax relating to items that will be reclassified to profit or loss				-	-	
XII	Total Comprehensive Income for the period (X+XI)	(213.64)	(229.31)	23.61	(442.95)	182.55	(207.13
XIII	Paid-up Equity Share Capital (Face value ₹ 10/- each)	148.91	148.91	149.00	148.91	149.00	148.9
XIV		140.91	140.91	149.00	140.91	145.00	3307.6
XV	Other Equity excluding Revaluation Reserves Earnings Per Share (₹) (not annualised) (Basic and Diluted) (Face value of ₹ 10/- each)	(14.35)	(15.40)	1.58	- (29.75)	- 12.26	(13.79
	Refer accompanying notes to the Financial Results	(14.00)	(10.40)	1.00	(20.10)	12.20	(10.10





		T •	(₹ in cror
		As at 30.09.2019	As at 31.03.201
4	ASSETS	Unaudited	Audited
1	Non-current assets (a) Property, plant and equipment	6897.52	6954.2
	(b) Right of Use assets	9.81	- 0504.7
	(c) Capital work-in-progress	1396.53	1121.4
	(d) Intangible assets	22.23	
	(e) Intangible assets under development	146.94	77.9
	(f) Investment in Joint Ventures	161.27	158.
	(g) Financial assets		
	(i) Investments	0.11	0.
	(ii) Loans	51.07	
	(iii) Other Financial Assets	76.63	76.
	(h) Deferred tax assets (Net)	69.94	-
	(i) Income tax assets (Net)	48.62 93.47	45.4 46.0
	(j) Other non-current assets Sub Total - Non-Current Assets	8974.14	8549.2
	Sub Total - Non-Guitent Assets	0374.14	0049.1
2	Current assets	0070 45	10.40.4
	(a) Inventories	3873.45	4846.9
	(b) Financial assets	1037.56	334.0
	(i) Trade receivables (ii) Cash and cash equivalents	0.09	0.1
	(iii) Other bank balances	9.72	9.6
	(iv) Loans	30.51	22.7
	(v) Other Financial Assets	24.48	20.7
	(c) Other current assets	326.49	325.8
	Sub Total - Current Assets	5302.30	5559.8
	Total Assets	14276.44	14109.0
3	EQUITY AND LIABILITIES		
1	Equity	(D. G. P. S. S.	
	(a) Share capital	148.91	148.9
	(b) Other Equity	2863.45	3307.6
	Sub Total - Equity	3012.36	3456.
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1521.06	1443.5
	(ii) Lease liabilities	9.16 4.36	
	(iii) Other financial liabilities (b) Provisions	282.66	254.6
	(c) Deferred Tax Liabilities (Net)		1204.0
	(d) Other non current liabilities	9.77	1.3
	Sub Total - Non-Current Liabilities	1827.01	1820.2
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5222.21	4873.9
	(ii) Lease liabilities	1.03	-
	(iii) Trade Payables		
	(I) total outstanding dues of micro enterprises and small	0.40	
	enterprises	3.12	1.5
	<ul> <li>(II) total outstanding dues of creditors other than micro enterprises and small enterprises</li> </ul>	2374.74	2446.2
	(iv) Other financial liabilities	629.01	1079.3
	(b) Other urrent liabilities	1168.04	394.9
	(c) Provisions	38.92	
	Sub Total - Current Liabilities	9437.07	8832.
		(10=0.1)	44400
	Total Equity and Liabilities	14276.44	14109.0





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		N	(T in cror
			hs Ended
	Particulars	30.09.2019 Unaudited	30.09.2018 Unaudite
		Unauditeu	Unauute
4	Cash Flow from Operating Activities		
1	Profit Before Tax	(633.62)	303.2
2	Adjustments for :		
	Depreciation of property, plant and equipment	227.64	210.3
	Impairment of Property, Plant and Equipment / CWIP	0.03	0.2
	Unclaimed / Unspent liabilities written back	(0.03)	(0.0
	Loss/(gain) on disposal of property, plant and equipments (net)	2.65	10.9
	Amortisation and impairment of intangible assets	0.79	0.8
		(1.09)	
	Amortisation of Government Grants	8.60	12.0
	Net Exchange Differences	1.50	(7.6
	Provision for Capital work-in-progress written back / Doubtful Debts / Stores		22/2/23
	Finance income	(6.07)	
	Finance costs	203.69	203.9
	Share of Joint Ventures	(9.43)	(5.8
	Operating Profit before Working Capital Changes (1+2)	(205.34)	707.0
	Change in Working Capital:		
	(Excluding Cash & Cash equivalents)		
	Trade Receivables & Other receivables	(730.94)	(944.4
	Inventories	972.00	(1590.7
	Trade and Other Payables	485.17	2181.4
	Provisions	30.74	(47.3
	Change in Working Capital	756.97	(400.9
5	Cash Generated From Operations (3+4)	551.63	306.0
5	Less : Taxes paid	3.14	32.4
,	Net Cash Flow from Operating Activities (5-6)	548.49	273.5
3	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment / Transfer of Assets	0.03	0.0
	Purchase of Property, plant and equipment	(443.05)	(602.8
	Interest received (Finance Income)	6.07	17.3
	Dividend Income	5.92	5.9
	Net Cash Generated/(Used) in Investing Activities:	(431.03)	(579.6
;	Net Cash Flow From Financing Activities:		6. T. (S
	Proceeds from Long-Term Borrowings	50.00	-
	Repayments of Long-Term Borrowings (Including lease liabilities)	(334.86)	(500.0
	Proceeds from/(Repayments of) Short-Term Borrowings	348.24	1293.4
	Interest paid	(180.92)	(155.
	Dividends paid	-	(275.4
	Dividend distribution tax paid		(56.0
	Net Cash Generated/(Used) from Financing Activities:	(117.54)	
0	Net Change in Cash & cash equivalents (A+B+C)	(0.08)	0.1
		0.00	
E - 1	Closing Cash & cash equivalents	0.09	0.:
E - 2	Opening Cash & cash equivalents	0.17	0.0
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1- E 2)	(0.08)	0.





### Notes to Consolidated Financial Results:

- 1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 17<sup>h</sup> October 2019.
- The Financial Results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. The company operates only in one segment, Petroleum Sector. As such reporting is done on a single segment basis.
- 4. Investments in Joint Ventures are consolidated as per net equity method. The investment in Joint Venture, National Aromatics and Petrochemical Corporation Limited has already been fully provided for diminution in value of investment.
- 5. Indian Accounting Standard (Ind-AS)-116 "Leases" became effective from 01.04.2019 and the company has adopted the same using modified retrospective transition method where at the initial application, the lease liability is measured at the present value of remaining lease payments and right of use asset has been recognized at an amount equal to the lease liability. Accordingly, the comparative figures for earlier periods have not been restated. Application of this standard has resulted a net decrease in Profit before Tax of current period by ₹ 0.38 crore (increase in Depreciation and Amortization expenses and Finance cost by ₹ 0.82 crore and ₹ 0.45 crore respectively and decrease in Other expenses by ₹ 0.89 crore)
- 6. Figures for the previous periods have been re-grouped wherever necessary.

For and on behalf of the Board of Directors

Rajeev Ailawadi DIRECTOR (FINANCE) DIN No: 07826722

Place: Chennai Date : October 17, 2019



